

CEO's LETTER, October 20, 2008

Dear Shareholders:

We apologize for the delay of this update, as we have been completely and thoroughly reviewing our company's financial position. Now as I move forward with the update, I'm happy to let the shareholders know all of the exciting things happening here at Cross Atlantic Commodities, Inc.

Our biggest project is Re-Juv by Caci, our line of Beauty Essentials. We have already completed filming the commercial, and it is in the final editing stages right now. We have everything needed and ready to enter the \$60 billion market of Skin Care, which is estimated to jump to \$110 billion by 2010.

CXAC has also signed with an aggressive media company that will be handling all of our media relations, both TV and Internet, for Re-Juv. This is a well-known company who has handled many major projects before, and we are looking forward to working with them. We will also work with them on putting together a \$10 million budget for our 2009 Media Campaign. When we have a signed contract in the coming weeks, we will be able to release more information. Our Re-Juv website has been live for weeks now and has successfully taken orders. We also have a small inventory of finished product on-hand. We have put a lot of effort into Re-Juv, and we feel that this was the best market avenue for CXAC to enter in order to generate substantial revenues.

In addition to entering this exciting market, we have not stopped working on our other products. We are in the beginning stages for our Spray & Shine commercial. We have printed final labels, and are ready for our first production run. With regards to our Fruit 2 Go product, it is still in the developmental phase. The process of getting a large supermarket chain to "private label" our product has proven to be quite lengthy. The Dr. Beers Pasta has been moved to the side. Although we have presentations out in our market, the current financial situation does not attract many buyers to a "gourmet line" of pasta. We have not been turned down, but be minded that this is a very slow process.

Another issue to address is the convertible debenture of \$750,000 that the company has. This has been a major issue and we are in the process of restructuring these notes to be more favorable to our shareholders, and to give the company access to capital. Once the debt is restructured and we can see an ending point, the company will have a stronger position and ability to obtain better financing if needed.

Since becoming CEO of CXAC in March, we have accomplished what we have set out to do. We have reorganized CXAC, consolidating to four product lines. We also created a new website for better ecommerce, developed product packaging and commercials, and are in the



process of renegotiating our debt. We are moving from a developing-stage company, to a revenue and profit generating company.

We would like to thank all of our shareholders for your continued support. We are working hard to make CXAC a great success.

Best Regards,

Jorge Bravo

President/CEO